by December, 1993 except two Blast Furnaces which are likely to be completed by December, 1994.

(iii) *Bokaro Steel Plant and Indian Iron and Steel Company (IISCO)* : The proposals for modernisation of Bokaro Steel Plant at a total cost of Rs. 1649.48 crores (base 2nd quarter 1922 prices) and IISCO at a cost of Rs. 6520 crores with foreign exchange component of Rs. 1565 crores (base 3rd quarter 1991 prices) are under consideration of the Government.

(b) The details are given below :

(Rs. in crores)

Durgapur Steel Plant (DSP)	.	1810
Rourkela Steel Plant (RSP)	.	3545
Bokaro Steel Plant (BSP) .	.	1446
Indian Iron & Steel Company (IISCO)	.	300

(c) No, Sir. However, due to funds constraints, Government have constituted a Committee of Experts in June, 1992 for exploring the possibility of private participation in IISCO modernisation whose final recommendations are expected by January, 1993.

(d) Against an estimated demand of 250 lakh tonnes of finished steel during 8th Plan the production is expected to be of the order of 240.92 lakh tonnes leaving a shortfall of 9.08 lakh tonnes to be met through imports.

Implementation of Pension Scheme in SAIL

887. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE : Will the Minister of STEEL be pleased to state :

(a) whether it is a fact that the scheme of pension in public sector undertakings under his Ministry including SAIL, has not been implemented till date in spite of the Memorandum of Understanding reached in this regard;

(b) whether Government have taken any action in this regard to implement the above scheme; and

(c) if so, the details thereof ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV) : (a) In the Memorandum of Understanding reached in the National Joint Committee for Steel Industry (NJCS) in March 1989, it was proposed to start a Pension Scheme in SAIL w.e.f. 1-1-1989.

(b) and (c) The Government has issued guidelines to all Public Sector Undertakings in April, 1991 regarding Pension Scheme which stipulated, *inter-alia*, that :

(i) Suitable Annuity Schemes could be formed through the LIC, based on purely voluntary contributions made by the employees, through a fund outside the PSEs, without any liability on PSE/Government.

(ii) The management contribution to the superannuation fund would be restricted to Rs. 100/- per annum for all employees taken together.

On the basis of the Government guidelines cited above, Ministry of Steel has conveyed the approval for the introduction of Pension Scheme in SAIL on 18-2-1992.

Recently, SAIL have suggested certain modifications for the above scheme to the Government for reconsideration.

Steel in SAIL and TISCO Stockyards

888. MISS SAROJ KHAPARDE : Will the MINISTER OF STEEL be pleased to state :

(a) whether it is a fact that thousands of tonnes of steel are lying in the SAIL stockyards and TISCO stockyards in the North-East;

(b) if so, what are the details thereof; and

(c) what corrective steps Government propose to take in the matter ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV) : (a) and (b) The SAIL stockyards in the North-Eastern sector had stocks of around 16,866 MTs (including 150 MTs of Pig Iron) as on 1st November, 1992 as compared to a total of 20,200 tonnes held during the corresponding period of last year. TISCO had a total stock of 879 MTs of Iron and